

Online Payment Gateway in Malaysia :

Payment Gateway is a service provider that can authorize your credit card and online banking payment to you. If you are planning to selling online, payment gateway is what you need in your website. There are few in the market. We have listed below to show the comparison. Before making the decision which payment gateway you choose, there's few question that you need to ask yourself.

1. What is your target audience?

Your target audience will determine what type of currency you need. If you are targeting only Malaysian, make sure your payment gateway able to support Online Banking. So that your potential customer able to transfer the money to you via online banking such as Maybnk2u, Cimbclicks and etc

2. Is the Payment Gateway Company trustworthy?

Make sure you do your research to check the review of each Payment Gateway. We have listed 4 that is well known and trustworthy.

3. How fast you can collect the payment

This is very important. If the settlement takes many day, it means, your cash flow was being hold by them. If cash flow is important to you, please make sure you check how many days it takes for you to collect your payment.

4. Application Approval Time

Before you start developing your website, you should consider applying the Payment Gateway first. This is because some of the payment gateway will require many days for approval by the bank.

We also provide services such as Malaysia Website Design, Web Development Kuala Lumpur, Groupon Website, Auction Website, Ecommerce, SMS Blast Malaysia, Internet Marketing, SEO, Online Advertising Malaysia and etc. For more information, please visit our website www.Egenz.com or call us now +603-62099903.

Online Payment Gateway Comparison Chart :

Online Payment Gateway						
	SOHO	SME	LITE	PREMIUM	SME	Premier or Business
Setup Fees	RM488 + RM900 (One time processing fees imposed by the bank for credit card gateway)	RM488 + RM900 (One time processing fees imposed by the bank for credit card gateway)	RM499 + RM900 (One time processing fees imposed by the bank for credit card gateway)	RM400 + RM900 (One time processing fees imposed by the bank for credit card gateway)	RM399	No Setup Fees
Annual Fees	No Annual Fees	RM500	RM99 (1st year will be waived. Subsequent year will be waived if minimum requirement is met)	RM499	RM399 (1st year will be waived. Subsequent year will be waived if previous year total transaction more than RM6,000)	No Annual Fees
Transaction Fees (Fees deducted per transaction)	Credit Card 4% (Visa, Master card) Online Banking 4% or minimum RM0.6 which ever is higher MEPS/Web Cash 4%	Credit Card 3% (Visa, Master card) Online Banking 3% or minimum RM0.6 which ever is higher MEPS/Web Cash 2%	Credit Card 3.8% (Visa, Master card) Online Banking 3.8% or minimum RM0.6 which ever is higher MEPS/Web Cash 3.8%	Credit Card 3% (Visa, Master card) Online Banking 3% or minimum RM0.6 which ever is higher MEPS/Web Cash 3%	Credit Card 2.8% (Visa, Master card) Online Banking RM1.5 (FPX, RHB Now, CIMB Clicks, Affin Online)	Malaysia 3.9% + RM2.00 Overseas 4.4% + RM2.00
Accepted Currency	MYR Only	MYR Only	MYR Only	MYR Only	MYR Only	MYR, USD, SGD,TWD, EUR and etc
Business Requirement	Required Business Registration Details	Required Business Registration Details	Required Business Registration Details	Required Business Registration Details	Required Business Registration Details	-

Types of Credit Card						
Online Banking	<ul style="list-style-type: none"> - Alliance Online - Am Online - CIMB Clicks - EON Online - Hong Leong Online - Maybank2u - RHB Online FPX (Maybank2U, HL Online, RHB Online, Bank Islam, PbeBank, CIMB Clicks)	<ul style="list-style-type: none"> - Alliance Online - Am Online - CIMB Clicks - EON Online - Hong Leong Online - Maybank2u - RHB Online FPX (Maybank2U, HL Online, RHB Online, Bank Islam, PbeBank, CIMB Clicks)	<ul style="list-style-type: none"> - Alliance Online - Am Online - CIMB Clicks - EON Online - Hong Leong Online - Maybank2u - RHB Online FPX (Maybank2U, HL Online, RHB Online, Bank Islam, PbeBank, CIMB Clicks)	<ul style="list-style-type: none"> - Alliance Online - Am Online - CIMB Clicks - EON Online - Hong Leong Online - Maybank2u - RHB Online FPX (Maybank2U, HL Online, RHB Online, Bank Islam, PbeBank, CIMB Clicks)	<ul style="list-style-type: none"> - Cimb - Maybank - RHB - Public Bank - Hong Leong - Bank Islam - AffinBank - FPX (Maybank2U, HL Online, RHB Online, Bank Islam, PbeBank, CIMB Clicks) 	- None
Receive Payment	Weekly Transfer to Bank Account	Weekly Transfer to Bank Account	Weekly Transfer to Bank Account	Weekly Transfer to Bank Account	Weekly Transfer to Bank Account	Direct Withdrawal to Local Bank
Application Approval Time	Credit Card 2 – 3 Months Online Banking 7 – 14 Working Days	Credit Card 2 – 3 Months Online Banking 7 – 14 Working Days	Credit Card 2 – 3 Months Online Banking 7 – 14 Working Days	Credit Card 2 – 3 Months Online Banking 7 – 14 Working Days	Credit Card 2 – 3 Months Online Banking 7 – 14 Working Days	Credit Card 7 – 14 Working Days